

CHATTEL MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

I, **(Name of Mortgagor)** of legal age, single/married to _____ with postal address at _____ hereinafter known as the MORTGAGOR, and _____ of legal age, single/married to _____ with postal address at _____ hereinafter known as the MORTGAGEE, witnesseth:

That the MORTGAGOR is indebted unto the MORTGAGEE in the sum of **(Amount in Words)** (000,000.00), Philippine Currency, receipt of which is acknowledged by the MORTGAGOR upon the signing of this instrument, payable within a period of ____ years, with interest thereon at the rate of (____) % **per annum**;

That for, and consideration of, this indebtedness, and to assure the performance of said obligation to pay, the MORTGAGOR hereby conveys by way of CHATTEL MORTGAGE unto the MORTGAGEE, his heirs and assigns, the following personality now in the possession of said MORTGAGOR

MAKE :	MOTOR NO. :
SERIES :	SERIAL/CHASSIS NO. :
TYPE OF BODY :	PLATE NO. :
YEAR MODEL :	FILE NO. :

That the condition of this obligation is that should the MORTGAGOR perform the obligation to pay the hereinabove cited indebtedness of **(Amount in Words)** (000,000.00) together with accrued interest thereon, this chattel mortgage shall at once become null and void and of no effect whatsoever, otherwise, it shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands, this ____ day of _____ 20__ at _____ Philippines.

MORTGAGOR

MORTGAGEE

IN THE PRESENCE OF:

ACKNOWLEDGEMENT

Republic of the Philippines)
_____) S.S

BEFORE ME, personally appeared:

Name	CTC Number	Date/Place Issued
(Name of Mortgagor)	10000000	Jan 01, __ / Quezon City
(Name of Mortgagee)	10000000	Jan 11, __ / Las Pinas City

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, on the date and place first above written.

Notary Public

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of 20 _____.