CHATTEL MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

I , **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** of legal age, single/married to

 (Name of Mortgagor)

 with postal address at hereinafter known as the MORTGAGOR,

and

 of legal age, single/married

 (Name of Mortgagee)

to \_\_\_\_with postal address at\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_hereinafter known as the MORTGAGEE,

Witnesseth:

That the MORTGAGOR is indebted unto the MORTGAGEE in the sum of (**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**)(\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_),

 (Amount in words) (Amount in figures)

Philippine Currency, receipt of which is acknowledged by the MORTGAGOR upon the signing of this instrument, payable within a period of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_years, with interest thereon at the rate of ( ) **% per annum**;

That for, and consideration of , this indebtedness, and to assure the performance of said obligation to pay, the MORTGAGOR hereby conveys by way of CHATTEL MORTGAGE unto the MORTGAGEE, his heirs and assigns, the following personality now in the possession of said MORTGAGOR

|  |  |  |  |
| --- | --- | --- | --- |
| MAKE | : | MOTOR NO. | : |
| SERIES | : | SERIAL/CHASSIS NO. | : |
| TYPE OF BODY | : | PLATE NO. | : |
| YEAR MODEL | : | FILE NO. | : |
|  |  |

That the condition of this obligation is that should the MORTGAGOR perform the obligation to pay the hereinabove cited indebtedness of (**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**)(\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_),

 (Amount in words) (Amount in figures)

together with accrued interest thereon, this chattel mortgage shall at once become null and void and of no effect whatsoever, otherwise, it shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands, this day of

 20 at , Philippines.



|  |  |
| --- | --- |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

 MORTGAGOR MORTGAGEE

IN THE PRESENCE OF:

|  |  |
| --- | --- |
| \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |



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# ACKNOWLEDGMENT

Republic of the Philippines)

 ) S.S

BEFORE ME, personally appeared:

Name CTC Number Date/Place Issued

 (Name of Mortgagor)

 (Name of Mortgagee)

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, on the date and place first above written.

 **Notary Public**

Doc. No. ; Page No. ; Book No.