

EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS WITH DONATION

KNOW ALL MEN BY THESE PRESENTS:

This **EXTRA-JUDICIAL SETTLEMENT OF ESTATE WITH WAIVER OF RIGHTS WITH DONATION** is made and entered into by and among:

_____(Name)_____, of legal age, Filipino Citizen, with residence address located at _____.

_____(Name)_____, of legal age, Filipino Citizen, with residence address located at _____.

WITNESSETH:

WHEREAS, the above named are all the surviving sole HEIRS, specifically the children of the late _____, who died on _____ at _____; A copy of her/his death certificate is hereto attached for reference.

WHEREAS, the aforesaid deceased at the time of his/her death left _____ parcel/s of land particularly described as follows:

(Original/Transfer) Certificate of Title No. _____

(Technical Description)

WHEREAS, the said decedent left no last will or testament, and without any outstanding debts in favor of any person or entity.

The deceased has left the above-described propert/y/ies with the above-named persons as her/his heirs.

The parties hereto, being all of legal age, and with full capacity to contract and being the exclusive heirs of the aforesaid deceased, by these presents, agree to divide and adjudicate unto themselves the conjugal share of the decedent's _____ portion of each heirs to the above-described _____ parcel/s of land of _____ of the said conjugal share to each of the heirs.

That the heir _____, hereby waives his/her share of the portion of the above-mentioned parcel of land covered by OCT/TCT No. _____ with an area of _____, in favor of _____, of legal age, single/married/widow/widower, Filipino Citizen, with postal address at _____.

For and in consideration of the love and affection which the DONEE inspires in the DONOR, taking into account that the DONOR is the DONEE'S _____, as an act of liberality and generosity, the DONOR hereby, for the first time in his/her lifetime, voluntarily and freely gives, transfers and conveys, by way of donation unto the said DONEE, their executor, administrator, and assign all his/her conjugal share of the above-mentioned properties to the DONEE.

The DONOR further states that this donation is not made for the purpose of defrauding his/her creditors, having reserved for himself/herself property sufficient to answer for any and all lawful debts.

The DONEE hereby RECEIVES and ACCEPTS this gift and donation, made in his/her favor by the DONOR, and hereby expresses his/her appreciation and gratefulness for the kindness and generosity of the DONOR.

IN WITNESS WHEREOF, the parties hereby affixed their signatures _____ day of _____ at _____.

Heir/Donor

Heir/Donee

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
MANILA)SS.
x-----x

BEFORE ME, A Notary Public for and in _____, on this _____
day of _____, _____, personally appeared:

NAME	ID NO.	ISSUED ON/AT
_____	_____	_____
_____	_____	_____

All known to me and to me known to be the same persons who executed the foregoing instrument, consisting of _____ pages, signed by them on each and every page hereof, and they acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND SEAL on the date/ place first above written.

Doc No. _____;
Page No. _____;
Book No. _____;
Series of _____.

Notary Public