



REPUBLIKA NG PILIPINAS
KAGAWARAN NG KATARUNGAN
PANGASIWAAN SA PATALAAN NG LUPAIN
(LAND REGISTRATION AUTHORITY)
East Avenue cor. NIA Road, Diliman, Quezon City

15 April 2024

NATHANIEL O. MARQUEZ

President and CEO

EBIZOLUTION INC.

4th Floor PMJ Building

1860 Evangelista corner Cuangco Streets

Brgy. Pio Del Pilar, Makati City

THRU: MARIA EVANGELINE A. BARAQUIEL

Customer Management Business Unit Head

SUBJECT: NOTICE OF AWARD

Pursuant to LRA SPECIAL BAC Resolution No. 2024-005

Dear **Mr. Marquez:**

This is in reference to the Competitive Bidding conducted by the Land Registration Authority-Special Bids and Awards Committee (LRA-SPBAC) for the **Consulting Services for the System Development of the Personal Property Security Registry (PPSR)**.

We would also like to inform you that you are required to provide a PERFORMANCE SECURITY *within ten (10) calendar days from receipt of the Notice of Award* but in no later than the signing of the contract as per Section 39.2 of the 2016 Implementing Rules and Regulations (IRR) of RA 9184:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (EQUAL TO PERCENTAGE OF THE TOTAL CONTRACT PRICE)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)




We hereby issue this Notice of Award to **EBIZOLUTION INC.** considering that you have submitted the Single and Highest Rated and Responsive Bid (HRRB); in the amount of **Eleven Million Seven Hundred Eighty-eight Thousand Eight Hundred Eighty-eight Pesos and Eighty Centavos (PHP 11,788,888.80)**, VAT inclusive.

Please be advised that you are required to formally enter into a contract with this Authority within ten (10) calendar days from receipt of the NOA. Corollary, contract signing shall be done upon submission of the required *performance security*. Failure to provide the performance security within ten (10) calendar days shall constitute a sufficient ground for the cancellation of the Award and forfeiture of the bid security.

Please acknowledge your conformity by affixing your signature below.

Very truly yours,


GERARDO PANGA SIRIOS
Administrator *Apr 5 '20 PM*
Date signed:

Conforme:

MARIA EVANGELINE A. BARAQUIEL / *KATHARINA N. BARAQUIEL*
Customer Management Business Unit Head
EBIZOLUTION INC.