**EXTRAJUDICIAL SETTLEMENT OF ESTATE**

KNOW ALL MEN BY THESE PRESENTS:

This **EXTRAJUDICIAL SETTLEMENT OF ESTATE,** made and entered into in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Philippines, by and between –

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, of legal age, Filipino, single/married to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and residing at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_;

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, of legal age, Filipino, single/married to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and residing at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_;

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, of legal age, Filipino, single/married to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and residing at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_;

WITNESSETH:

WHEREAS, on \_\_\_\_\_\_\_\_date\_\_\_\_\_\_\_\_, \_\_\_\_name of the decedent\_\_\_, died intestate in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Philippines, leaving certain real property situated in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, covered by Original/Transfer/Condominium Certificate of Title (OCT/TCT/CCT) No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ issued by the Register of Deeds of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and more particularly described as follows;

(TECHNICAL DESCRIPTION OF THE PROPERTY)

WHEREAS, the parties hereto are the heirs of the decedent entitled to succeed to his/her estate, they being his/her \_\_\_state relationship to the decedent\_\_\_;

WHEREAS, there are no known debts and obligations due against the estate of said decedent; and

WHEREAS, it is to the best interest of the parties hereto to divide, partition and adjudicate between/among themselves the entire estate between/among themselves in pro indiviso equal shares, (or in the following proportion) to wit:

(1) To \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_stipulated share\_\_;

(2) To \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_stipulated share\_\_;

(3) To \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_stipulated share\_\_;

subject, however, to contingent liabilities to creditors, heirs or other persons who might have been deprived of lawful participation in the estate of the decedent, for a period of two (2) years from and after the settlement and distribution thereof, in accordance with the provision of Section 4, Rule 74 of the Rules of Court; and

THAT, in the remote event that any other property of the decedent should ever be found which is not included hereinabove, the parties hereto further agree as they do so agree to settle and distribute the same in like manner and proportion as herein established and disposed.

IN WITNESS WHEREOF, we hereunto set our hand on this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Heir Heir

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Heir Heir

SIGNED IN THE PRESENCE OF:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_) SS.

**SUBSCRIBED AND SWORN** to before me, at the City of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_ personally appeared the following:

Name Proof of Identity Date/Place Issued

known to me to be the same persons who executed the foregoing instrument, and acknowledged that the same is their free act and voluntary deed.

This instrument consisting of \_\_\_\_ page/s, including this whereon the acknowledgment is written, have been signed by the parties and witnesses.

WITNESS MY HAND AND SEAL, on this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_ at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

NOTARY PUBLIC

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Series of 20\_\_\_\_\_.