



18 December 2024

Ms. MARIA CONCEPCION V. ARCEO

General Manager and Vice President
For Sales and Business Development
Beacon Solutions, Inc.
314 Corporate 101 Building
101 Mother Ignacia Avenue
Quezon City

Dear **Ms. Arceo**:

SUBJECT: NOTICE OF AWARD

Pursuant to LRA SPECIAL BAC Resolution No. 2024-12

Dear **Ms. Arceo**:

This is in reference to the Competitive Bidding conducted by the Land Registration Authority-Special Bids and Awards Committee (LRA-SPBAC) for the **Procurement of One (1) Year Subscription of Cloud Computing Services.**

We hereby issue this Notice of Award to you for having submitted the Single Calculated and Responsive Bid in the amount of **NINE MILLION SEVEN HUNDRED NINETY THOUSAND SEVEN HUNDRED FIFTY-FOUR PESOS AND 8/100 CENTAVOS (Php 9,790,754.08), VAT Inclusive.**

In consideration of the foregoing, you are required to provide a PERFORMANCE SECURITY *within ten (10) calendar days from receipt of the Notice of Award* but in no case later than the date of the signing of the contract, as provided under Section 39.2 of the 2016 Implementing Rules and Regulations (IRR) of RA 9184:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (EQUAL TO PERCENTAGE OF THE TOTAL CONTRACT PRICE)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	



(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Thirty percent (30%)

Likewise, please be advised that you are required to formally enter into a contract with this Authority within ten (10) calendar days from receipt of the NOA. Corollary, contract signing shall be done upon submission of the required *performance security*. Failure to provide the performance security within ten (10) calendar days shall constitute a sufficient ground for the cancellation of the Award and forfeiture of the bid security.

Please signify your conformity to the foregoing premises by affixing your signature below.

Very truly yours,

GERARDO PANGA SIRIOS

Administrator

Date signed:

Conforme:


12/20/24
Ms. MARIA CONCEPCION V. ARCEO
General Manager and Vice President
For Sales and Business Development
Beacon Solutions, Inc.